CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER

Date: 08.08.2026

To

The Board of Directors,
Lumino Industries Limited
Unit No- 12/4, Merlin Acropolis 1858/1
Rajdanga Main Road, Kolkata- 700 107,
West Bengal, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400025,
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

Monarch Networth Capital Limited
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051,
Maharashtra, India

(Motilal Oswal Investment Advisors Limited, JM Financial Limited and Monarch Networth Capital Limited along with any other book running lead managers which may be appointed in relation to the Offer, are collectively referred to as the "**Book Running Lead Managers**" or "**BRLMs**" in relation to the Offer)

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") and such offering, the "Offer") of Lumino Industries Limited (the "Company") and such offering, (the "Offer")

I, **Jay Goel**, an adult, residing at Flat 4B, 1B, Mayfair Road, Ballygunge, Circus Avenue, Kolkata 700 019, West Bengal, India, holder of passport number Z7046957 and permanent account number BPRPG2075J, confirm that I hold 8,65,60,000 Equity Shares, representing 35.54% of the pre-Offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of up to such number of Equity Shares held by me in the Company aggregating up to Rs.500 million as part of the Offer (the "**Offered Shares**"), subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along RHP, the "**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this certificate (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity

Shares are proposed to be listed (the "**Stock Exchanges**"), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, West Bengal at (Kolkata-I) at Kolkata (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

I further consent to this letter being uploaded, as may be necessary, on the online document repository platform of the stock exchanges in terms of applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

Yours faithfully,

Jay Goel

Enclosed: As above

cc:

Legal Counsel to the Company

Trilegal
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

Legal Counsel to the BRLMs

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

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Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") and such offering, the "Offer") of Lumino Industries Limited (the "Company") and such offering, (the "Offer")

I, **Devendra Goel**, an adult, residing at 1B, Mayfair Road, Ballygunge, Kolkata 700 019, West Bengal, India, holder of passport number W6344163 and permanent account number ADGPG4397K, confirm that I hold 119,431,856 Equity Shares, representing 49.03% of the pre-Offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of such number of Equity Shares held by me in the Company aggregating up to 1,500 million as part of the Offer (the "**Offered Shares**"), subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" and along with RHP, the ("**Offer Documents**") and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

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Yours faithfully,

Devendra Goel

Enclosed: As above

cc:

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